

SINGLE LIFE

| Age | Rate |
|-------|------|
| 5-7 | 3.0 |
| 8-12 | 3.1 |
| 13-17 | 3.2 |
| 18-22 | 3.3 |
| 23-26 | 3.4 |
| 27-30 | 3.5 |
| 31-35 | 3.6 |
| 36-39 | 3.7 |
| 40-42 | 3.8 |
| 43-45 | 3.9 |
| 46-47 | 4.0 |
| 48-49 | 4.1 |
| 50-51 | 4.2 |
| 52-53 | 4.3 |
| 54-55 | 4.4 |
| 56 | 4.5 |
| 57 | 4.6 |
| 58-59 | 4.7 |
| 60 | 4.8 |
| 61 | 4.9 |
| 62 | 5.0 |
| 63 | 5.1 |
| 64 | 5.2 |
| 65 | 5.3 |
| 66 | 5.4 |

| Age | Rate |
|-------------|------|
| 67 | 5.5 |
| 68 | 5.6 |
| 69 | 5.7 |
| 70 | 5.8 |
| 71 | 5.9 |
| 72 | 6.0 |
| 73 | 6.2 |
| 74 | 6.3 |
| 75 | 6.5 |
| 76 | 6.6 |
| 77 | 6.8 |
| 78 | 7.0 |
| 79 | 7.3 |
| 80 | 7.5 |
| 81 | 7.7 |
| 82 | 7.8 |
| 83 | 8.0 |
| 84 | 8.2 |
| 85 | 8.4 |
| 86 | 8.6 |
| 87 | 8.9 |
| 88 | 9.2 |
| 89 | 9.5 |
| 90 and over | 9.8 |

NOTES:

1. The rates are for ages at the nearest birthday.
2. For immediate gift annuities, these rates will result in a charitable deduction of more than 10% if the CFMR is 3.0% or higher, whatever the payment frequency. If the CFMR is less than 3.0%, the deduction will be less than 10% when annuitants are below certain ages.
3. For deferred gift annuities with longer deferral periods, the rates may not pass the 10% test when the CFMR is low.
4. To avoid adverse tax consequences, the charity should reduce the gift annuity rate to whatever level is necessary to generate a charitable deduction in excess of 10%.

Procedure for Calculating Suggested Deferred Gift Annuity Rates

1. Determine the annuity starting date, which is:
 - One year before the first payment, if payments are made annually.
 - Six months before the first payment, if payments are made semi-annually.
 - Three months before the first payment, if payments are made quarterly.
 - One month before the first payment, if payments are made monthly.
2. Determine the number of whole and fractional years from the date of the contribution to the annuity starting date (the deferral period). Express the fractional year as a decimal of four numbers.
3. For a deferral period of any length, use the following formula to determine the compound interest factor:

$$F = 1.040^d$$

where
 F is the compound interest factor and
 d is the deferral period

Example: If the period between the contribution date and the annuity starting date is 14.5760 years, the compound interest factor would be $1.04^{14.576} = 1.771242$

4. Multiply the compound interest factor (F) by the immediate gift annuity rate for the nearest age or ages of a person or persons at the annuity starting date.

Example: If the sole annuitant will be nearest age 65 on the annuity starting date and the compound interest factor is 1.771242, the deferred gift annuity rate would be 1.771242 times 5.3%, or 9.4% (rounded to the nearest tenth of a percent).

Comments:

More complete information about suggested charitable gift annuity rates may be found in the 2011 Rates Report available on the ACGA website at www.acga-web.org.

SUGGESTED CHARITABLE GIFT ANNUITY RATES

Approved by the
 American Council on Gift Annuities
 April 4, 2011
 Effective July 1, 2011

AMERICAN COUNCIL ON GIFT ANNUITIES

Promoting Responsible Philanthropy

1260 Winchester Parkway SE
 Suite 205
 Smyrna, Georgia 30080-6546
 Phone: (770) 874-3355
 Fax: (770) 433-2907
 e-mail: acga@acga-web.org
 website: www.acga-web.org

Note to Charities Issuing Deferred Gift Annuities in New York & New Jersey

Through August of 2011 the following compound interest factors during the deferral period noted will satisfy the requirements of New York and New Jersey:

For all deferral periods:

Single-life and two-life annuities, whatever the gender of the annuitants, a compound interest factor of 4.00%.

When New York and New Jersey release their internal assumptions later this year, the maximum compound interest factors for longer deferral periods may change. Information about the maximum compound interest factors for these two states will be posted on the ACGA website at that time. See www.acga-web.org.

*New York and New Jersey are the two states known at this time that may require different interest factors for deferred gift annuities with longer deferral periods.

TWO LIVES - JOINT AND SURVIVOR

| Younger Age | Older Age | Rate |
|-------------|-----------|------|
| 5 | 5-95+ | 2.8 |
| 6 | 6-95+ | 2.8 |
| 7 | 7-95+ | 2.8 |
| 8 | 8-95+ | 2.9 |
| 9 | 9-95+ | 2.9 |
| 10 | 10-95+ | 2.9 |
| 11 | 11-95+ | 2.9 |
| 12 | 12-95+ | 2.9 |
| 13 | 13-95+ | 3.0 |
| 14 | 14-95+ | 3.0 |
| 15 | 15-95+ | 3.0 |
| 16 | 16-95+ | 3.0 |
| 17 | 17-95+ | 3.0 |
| 18 | 18-95+ | 3.1 |
| 19 | 19-95+ | 3.1 |
| 20 | 20-95+ | 3.1 |
| 21 | 21-95+ | 3.1 |
| 22 | 22-95+ | 3.1 |
| 23 | 23-95+ | 3.2 |
| 24 | 24-95+ | 3.2 |
| 25 | 25-95+ | 3.2 |
| 26 | 26-95+ | 3.2 |
| 27 | 27-95+ | 3.3 |
| 28 | 28-95+ | 3.3 |
| 29 | 29-95+ | 3.3 |
| 30 | 30-95+ | 3.3 |
| 31 | 31-95+ | 3.4 |
| 32 | 32-95+ | 3.4 |
| 33 | 33-95+ | 3.4 |
| 34 | 34-95+ | 3.4 |
| 35 | 35-95+ | 3.4 |
| 36 | 36-95+ | 3.5 |
| 37 | 37-95+ | 3.5 |
| 38 | 38-95+ | 3.5 |
| 39 | 39-95+ | 3.5 |
| 40 | 40-95+ | 3.6 |
| 41 | 41-95+ | 3.6 |
| 42 | 42-95+ | 3.6 |
| 43 | 43 | 3.6 |
| 43 | 44-95+ | 3.7 |
| 44 | 44-95+ | 3.7 |
| 45 | 45-95+ | 3.7 |
| 46 | 46-48 | 3.7 |
| 46 | 49-95+ | 3.8 |
| 47 | 47 | 3.7 |
| 47 | 48-95+ | 3.8 |

| Younger Age | Older Age | Rate |
|-------------|-----------|------|
| 48 | 48-53 | 3.8 |
| 48 | 54-95+ | 3.9 |
| 49 | 49-51 | 3.8 |
| 49 | 52-95+ | 3.9 |
| 50 | 50 | 3.8 |
| 50 | 51-57 | 3.9 |
| 50 | 58-95+ | 4.0 |
| 51 | 51-55 | 3.9 |
| 51 | 56-95+ | 4.0 |
| 52 | 52-54 | 3.9 |
| 52 | 55-60 | 4.0 |
| 52 | 61-95+ | 4.1 |
| 53 | 53-58 | 4.0 |
| 53 | 59-95+ | 4.1 |
| 54 | 54-56 | 4.0 |
| 54 | 57-62 | 4.1 |
| 54 | 63-95+ | 4.2 |
| 55 | 55 | 4.0 |
| 55 | 56-60 | 4.1 |
| 55 | 61-95+ | 4.2 |
| 56 | 56-59 | 4.1 |
| 56 | 60-63 | 4.2 |
| 56 | 64-95+ | 4.3 |
| 57 | 57 | 4.1 |
| 57 | 58-62 | 4.2 |
| 57 | 63-67 | 4.3 |
| 57 | 68-95+ | 4.4 |
| 58 | 58-60 | 4.2 |
| 58 | 61-64 | 4.3 |
| 58 | 65-70 | 4.4 |
| 58 | 71-95+ | 4.5 |
| 59 | 59 | 4.2 |
| 59 | 60-63 | 4.3 |
| 59 | 64-67 | 4.4 |
| 59 | 68-95+ | 4.5 |
| 60 | 60-61 | 4.3 |
| 60 | 62-65 | 4.4 |
| 60 | 66-69 | 4.5 |
| 60 | 70-95+ | 4.6 |
| 61 | 61-63 | 4.4 |
| 61 | 64-67 | 4.5 |
| 61 | 68-71 | 4.6 |
| 61 | 72-95+ | 4.7 |
| 62 | 62 | 4.4 |
| 62 | 63-65 | 4.5 |
| 62 | 66-69 | 4.6 |

| Younger Age | Older Age | Rate |
|-------------|-----------|------|
| 62 | 70-73 | 4.7 |
| 62 | 74-95+ | 4.8 |
| 63 | 63-64 | 4.5 |
| 63 | 65-67 | 4.6 |
| 63 | 68-70 | 4.7 |
| 63 | 71-74 | 4.8 |
| 63 | 75-95+ | 4.9 |
| 64 | 64-66 | 4.6 |
| 64 | 67-68 | 4.7 |
| 64 | 69-71 | 4.8 |
| 64 | 72-75 | 4.9 |
| 64 | 76-95+ | 5.0 |
| 65 | 65-67 | 4.7 |
| 65 | 68-70 | 4.8 |
| 65 | 71-72 | 4.9 |
| 65 | 73-76 | 5.0 |
| 65 | 77-95+ | 5.1 |
| 66 | 66 | 4.7 |
| 66 | 67-68 | 4.8 |
| 66 | 69-70 | 4.9 |
| 66 | 71-73 | 5.0 |
| 66 | 74-76 | 5.1 |
| 66 | 77-95+ | 5.2 |
| 67 | 67 | 4.8 |
| 67 | 68-69 | 4.9 |
| 67 | 70-71 | 5.0 |
| 67 | 72-74 | 5.1 |
| 67 | 75-77 | 5.2 |
| 67 | 78-95+ | 5.3 |
| 68 | 68 | 4.9 |
| 68 | 69-70 | 5.0 |
| 68 | 71-72 | 5.1 |
| 68 | 73-74 | 5.2 |
| 68 | 75-78 | 5.3 |
| 68 | 79-95+ | 5.4 |
| 69 | 69 | 5.0 |
| 69 | 70-71 | 5.1 |
| 69 | 72 | 5.2 |
| 69 | 73-76 | 5.3 |
| 69 | 77-79 | 5.4 |
| 69 | 80-95+ | 5.5 |
| 70 | 70-71 | 5.2 |
| 70 | 72-74 | 5.3 |
| 70 | 75-77 | 5.4 |
| 70 | 78-81 | 5.5 |
| 70 | 82-95+ | 5.6 |

| Younger Age | Older Age | Rate |
|-------------|-----------|------|
| 71 | 71-72 | 5.3 |
| 71 | 73-75 | 5.4 |
| 71 | 76-78 | 5.5 |
| 71 | 79-81 | 5.6 |
| 71 | 82-95+ | 5.7 |
| 72 | 72-74 | 5.4 |
| 72 | 75-76 | 5.5 |
| 72 | 77-79 | 5.6 |
| 72 | 80-82 | 5.7 |
| 72 | 83-95+ | 5.8 |
| 73 | 73-75 | 5.5 |
| 73 | 76-77 | 5.6 |
| 73 | 78-79 | 5.7 |
| 73 | 80-82 | 5.8 |
| 73 | 83-86 | 5.9 |
| 73 | 87-95+ | 6.0 |
| 74 | 74 | 5.5 |
| 74 | 75-76 | 5.6 |
| 74 | 77-78 | 5.7 |
| 74 | 79-80 | 5.8 |
| 74 | 81-82 | 5.9 |
| 74 | 83-86 | 6.0 |
| 74 | 87-95+ | 6.1 |
| 75 | 75-76 | 5.7 |
| 75 | 77-78 | 5.8 |
| 75 | 79-80 | 5.9 |
| 75 | 81-83 | 6.0 |
| 75 | 84-85 | 6.1 |
| 75 | 86-89 | 6.2 |
| 75 | 90-95+ | 6.3 |
| 76 | 76-77 | 5.8 |
| 76 | 78-79 | 5.9 |
| 76 | 80 | 6.0 |
| 76 | 81-82 | 6.1 |
| 76 | 83-85 | 6.2 |
| 76 | 86-88 | 6.3 |
| 76 | 89-95+ | 6.4 |
| 77 | 77 | 5.9 |
| 77 | 78-79 | 6.0 |
| 77 | 80-81 | 6.1 |
| 77 | 82 | 6.2 |

| Younger Age | Older Age | Rate |
|-------------|-----------|------|
| 77 | 83-84 | 6.3 |
| 77 | 85-87 | 6.4 |
| 77 | 88-90 | 6.5 |
| 77 | 91-95+ | 6.6 |
| 78 | 78 | 6.0 |
| 78 | 79 | 6.1 |
| 78 | 80-81 | 6.2 |
| 78 | 82 | 6.3 |
| 78 | 83-84 | 6.4 |
| 78 | 85-86 | 6.5 |
| 78 | 87-88 | 6.6 |
| 78 | 89-91 | 6.7 |
| 78 | 92-95+ | 6.8 |
| 79 | 79 | 6.2 |
| 79 | 80-81 | 6.3 |
| 79 | 82 | 6.4 |
| 79 | 83-84 | 6.5 |
| 79 | 85 | 6.6 |
| 79 | 86-87 | 6.7 |
| 79 | 88-89 | 6.8 |
| 79 | 90-92 | 6.9 |
| 79 | 93-95+ | 7.0 |
| 80 | 80 | 6.3 |
| 80 | 81 | 6.4 |
| 80 | 82 | 6.5 |
| 80 | 83 | 6.6 |
| 80 | 84-85 | 6.7 |
| 80 | 86 | 6.8 |
| 80 | 87-88 | 6.9 |
| 80 | 89-90 | 7.0 |
| 80 | 91-93 | 7.1 |
| 80 | 94-95+ | 7.2 |
| 81 | 81 | 6.5 |
| 81 | 82 | 6.6 |
| 81 | 83 | 6.7 |
| 81 | 84 | 6.8 |
| 81 | 85-86 | 6.9 |
| 81 | 87 | 7.0 |
| 81 | 88-89 | 7.1 |
| 81 | 90-91 | 7.2 |
| 81 | 92-93 | 7.3 |

| Younger Age | Older Age | Rate |
|-------------|-----------|------|
| 81 | 94-95+ | 7.4 |
| 82 | 82 | 6.7 |
| 82 | 83 | 6.8 |
| 82 | 84 | 6.9 |
| 82 | 85 | 7.0 |
| 82 | 86 | 7.1 |
| 82 | 87-88 | 7.2 |
| 82 | 89 | 7.3 |
| 82 | 90-91 | 7.4 |
| 82 | 92-93 | 7.5 |
| 82 | 94-95+ | 7.6 |
| 83 | 83 | 6.9 |
| 83 | 84 | 7.0 |
| 83 | 85 | 7.1 |
| 83 | 86 | 7.2 |
| 83 | 87 | 7.3 |
| 83 | 88 | 7.4 |
| 83 | 89 | 7.5 |
| 83 | 90-91 | 7.6 |
| 83 | 92 | 7.7 |
| 83 | 93-95+ | 7.8 |
| 84 | 84 | 7.1 |
| 84 | 85 | 7.2 |
| 84 | 86 | 7.3 |
| 84 | 87 | 7.5 |
| 84 | 88-89 | 7.6 |
| 84 | 90 | 7.7 |
| 84 | 91 | 7.8 |
| 84 | 92 | 7.9 |
| 84 | 93-95+ | 8.0 |
| 85 | 85 | 7.4 |
| 85 | 86 | 7.5 |
| 85 | 87 | 7.6 |
| 85 | 88 | 7.7 |
| 85 | 89 | 7.8 |
| 85 | 90 | 7.9 |
| 85 | 91 | 8.0 |
| 85 | 92 | 8.1 |
| 85 | 93-95+ | 8.2 |
| 86 | 86 | 7.6 |
| 86 | 87 | 7.8 |

| Younger Age | Older Age | Rate |
|-------------|-----------|------|
| 86 | 88 | 7.9 |
| 86 | 89 | 8.0 |
| 86 | 90 | 8.1 |
| 86 | 91 | 8.2 |
| 86 | 92 | 8.3 |
| 86 | 93-95+ | 8.4 |
| 87 | 87 | 7.9 |
| 87 | 88 | 8.0 |
| 87 | 89 | 8.2 |
| 87 | 90 | 8.3 |
| 87 | 91 | 8.4 |
| 87 | 92 | 8.5 |
| 87 | 93 | 8.6 |
| 87 | 94-95+ | 8.7 |
| 88 | 88 | 8.2 |
| 88 | 89 | 8.3 |
| 88 | 90 | 8.5 |
| 88 | 91 | 8.6 |
| 88 | 92 | 8.8 |
| 88 | 93 | 8.9 |
| 88 | 94-95+ | 9.0 |
| 89 | 89 | 8.5 |
| 89 | 90 | 8.7 |
| 89 | 91 | 8.8 |
| 89 | 92 | 9.0 |
| 89 | 93 | 9.1 |
| 89 | 94 | 9.2 |
| 89 | 95+ | 9.3 |
| 90 | 90 | 8.8 |
| 90 | 91 | 9.0 |
| 90 | 92 | 9.2 |
| 90 | 93 | 9.3 |
| 90 | 94 | 9.5 |
| 90 | 95+ | 9.6 |
| 91 | 91 | 9.2 |
| 91 | 92 | 9.4 |
| 91 | 93-95+ | 9.6 |
| 92 | 92-95+ | 9.6 |
| 93 | 93-95+ | 9.6 |
| 94 | 94-95+ | 9.6 |
| 95 | 95+ | 9.6 |